

Aera energy llc Hong Kong





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IKAV Partners with CPPIB to Acquire Aera Energy

In September 2022, IKAV, which has deep renewables expertise as well as a strong track record managing U.S. conventional energy assets, announced plans to acquire Aera Energy. CPP Investments, one of the world's largest institutional investors, agreed to purchase 49% of Aera Energy from IKAV.

CPP Investments Partners with IKAV to Acquire Aera ...

Partnership will accelerate Aera Energy's ability to further reduce carbon intensity and support the development of carbon capture and storage and other emerging technologies.



California Resources Corporation to Combine with Aera Energy

Continued leadership across leading energy transition initiatives: Combination of Carbon TerraVault platform and Aera's Low Carbon Solutions to enable further expansion to a variety of energy transition technologies in development including Direct Air Capture (DAC), geothermal, solar, and water treatment, and enable additional clean tech

Aera Energy

Aera Energy LLC (or simply Aera) is a natural



gas, oil exploration and production company started as a joint venture between Shell plc (through Shell USA) and Mobil (which later merged to form ExxonMobil).



CPP INVESTMENTS PARTNERS WITH IKAV TO ACQUIRE AERA ENERGY

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CPP Investments to Acquire Common Stock in California ...

proposed merger of Aera Energy, LLC (Aera Energy), and California Resources Corporation (NYSE: CRC), an independent energy and carbon management company committed to the energy transition. The transaction values Aera Energy at approximately \$ 2.1 billion, inclusive of Aera Energy's net debt. CPP



California Resources Corporation to Combine with Aera Energy

On behalf of CRC, we look forward to working with our new colleagues at Aera. Together, this combination will create an unquestioned leader in energy transition, producing low carbon intensity fuels that California needs while accelerating the decarbonization of the State's



industrial and energy industries."



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Standard 20ft containers



Standard 40ft containers



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Investment in Aera Energy

Aera Energy is aiming to achieve net-neutral emissions by 2033 by: replacing the use of natural gas with photovoltaic solar projects to generate steam needed for wells pumping heavier oil; and using carbon capture and storage projects Aera Energy is based in Bakersfield, California





IKAV Announces Merger of Aera Energy With California Resources

IKAV, the international asset management group, announced today that a merger agreement has been signed to combine Aera Energy LLC ("Aera") with California Resources Corporation (NYSE: CRC) under which the two companies will combine to reshape the energy industry in California.

Aera Energy LLC , Reuters

California Resources said on Wednesday it would buy Aera Energy, in a deal valuing the company at \$2.1 billion including debt, as the U.S. oil and gas firm looks to more than double its



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