

# **Greenlightplanet Angola**





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### Greenlight Planet secures \$90 million to expand solar financing ...

Greenlight Planet Inc., a provider of solar-powered home energy products in sub-Saharan Africa and South Asia, has secured \$90 million in new funding to expand its Pay-As-You-Go (PAYG) solar consumer financing business and consolidate its debt portfolio.

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### Greenlight Planet inc

Greenlight Planet is a pay-as-you-go energy provider to off-grid homes in Africa under the brand Sun King. The company provides electricity from solar systems through mobile



phone payments. Norfund has participated in a loan syndicate to finance the expansion of the business.

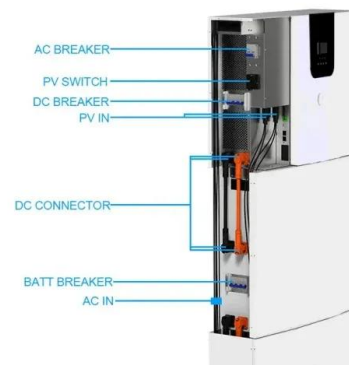


## Sun King Raises \$260 Million, Led by General

Founded in 2007 as Greenlight Planet, the company recently rebranded as Sun King, the name under which its products have long been sold. Sun King is helping to lead a transformation in how electricity is provided across Africa and Asia, where 1.8 billion people still lack access to a reliable electrical grid.

## AFRICA: Greenlight gets \$90 million to distribute its solar home

Greenlight Planet, which provides this decentralized electricity access solution, has just obtained \$90 million in a deal involving several influential financial institutions in the African electricity sector.



## Sun King to expand sustainable energy access in Africa and Asia ...

Sun King, formerly known as Greenlight Planet, will expand its global access to affordable energy after it has raised US\$260 million. Image: Sun King via Twitter.



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### **Greenlight Planet**

Sun King (Greenlight Planet) designs, distributes and finances Sun King solar home energy solutions to households and businesses who lack reliable access to the grid. Since its founding in 2008, the company has become a leading global provider of solar home energy products to over 45 million rural consumers in collaboration with 300 partners

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