

# Hungary etmt energy





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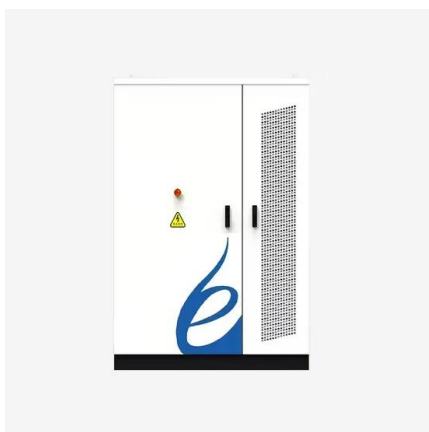


### Energy in Hungary

According to the National Energy and Climate Plan (NECP), Hungary aims to make 90% of its electricity production carbon free already by 2030. In this context, it is noteworthy that nuclear power plays and is expected to play an important role in Hungary's energy mix. Hungary is dedicated to use nuclear power

### Hungarian Energy and Climate Strategy

neutrality target. Hungary individually also strives to achieve climate neutrality by 2050, i.e. the balance between GHG emissions and sinks. Guiding principles: o Hungary plans to reduce GHG emission by 95% until 2050 from the 1990 level o The remaining 5% will be compensated by the increase of sink capacities, primarily by afforestation



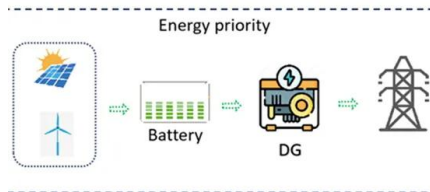
### Energy Ministry submits revised national energy and climate plan

Hungary plans to cut greenhouse emissions by 50 percent compared with 1990 levels, up from the current 40 percent. Energy consumption will have to come to no higher than 740PJ, down from the original target of 785 PJ, it said. The plan also raised the ratio of sustainable energy resources to 30 percent by 2030, from the current 21 percent.

### Hungary



3 · The global community must ensure that no state can unilaterally jeopardize another's energy security, as such actions constitute an attack on national sovereignty, Hungarian Minister of Foreign Affairs and Trade Péter ...



### About Hungary

The energy ministry has revised and re-worked the Hungarian National Energy and Climate Plan (NEKT) after wide-ranging consultations to include the recommendations of the European Commission. The ministry said the finalised document was submitted for the EU Energy Council's meeting earlier this week.

### Hungary Energy Market Overview Nuclear and Renewables

Hungary has made significant progress in adopting renewable energy technology. Nuclear power dominates Hungary's electricity mix, contributing to around 45% of ...



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## NATIONAL ENERGY AND CLIMATE PLAN ANALYSIS: HUNGARY

Hungarian NECP does not outline a specific gas consumption target for 2030, making a direct comparison with the preceding plan impossible. As of 2022, Hungary remains ...



### About Hungary

The energy ministry said Hungary's National Energy and Climate Plan (NEKT) is being adapted in view of the changing international environment, including measures to significantly reduce emissions and ...

### Minister Calls for Global Energy Sovereignty at UN Assembly

3 · The global community must ensure that no state can unilaterally jeopardize another's energy security, as such actions constitute an attack on national sovereignty, Hungarian Minister of Foreign Affairs and Trade Péter Szijjártó stated at the UN General Assembly session on sustainable energy in New York on Thursday. Addressing the assembly, Péter Szijjártó ...



### Hungary Energy Market Overview Nuclear and Renewables

Hungary has made significant progress in adopting renewable energy technology. Nuclear power dominates Hungary's electricity mix, contributing to around 45% of the country's total electricity production.



## About Hungary

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## Hungary

Hungary passed a new law in June 2020 that makes the 2050 net-zero emission objective a legal requirement. This is part of a larger shift in energy and climate policies in the country. In line with net zero ambitions, Hungary targets a low-carbon electricity mix of 90% by 2030, with new nuclear and renewables to play a major role.

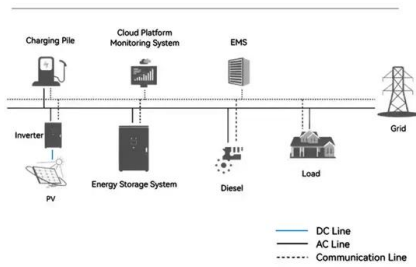




## NATIONAL ENERGY AND CLIMATE PLAN ANALYSIS: HUNGARY

Hungarian NECP does not outline a specific gas consumption target for 2030, making a direct comparison with the preceding plan impossible. As of 2022, Hungary remains significantly reliant on gas imports, with an import exposure of 85%. In 2020 it imported 95% of its fossil gas from Russia.<sup>4</sup>

### System Topology



## EnerTrade

The company is among the main trusted suppliers in Southeast Europe, from Hungary to Greece, including local licenses through its subsidiaries, ETMT Energy in Hungary, Serbia, North Macedonia, Bosnia, Bulgaria, Slovenia, and Kosovo.



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