

Latvia energy international corporation





Overview

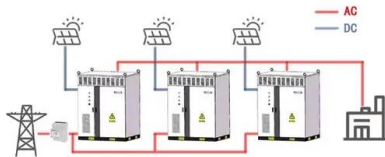
Latvenergo is a company in . Latvenergo Group provides energy supply services in the Baltics.

Latvia is a net energy importer. Primary energy use in Latvia was 49 TWh, or 22 TWh per million persons in 2009. In 2018, electricity consumption per capita was 3731 kWh. Latvia has adopted the EU target to produce 50% of its energy from renewable sources by 2030.



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WORKING PRINCIPLE



List of companies of Latvia

Latvia is a democratic and developed country and member of the European Union, NATO, the Council of Europe, the United Nations, CBSS, the IMF, Nordic-Baltic Eight, NIB, OECD, OSCE, and WTO. For 2014, Latvia was listed 46th on the Human Development Index and as a high income country on 1 July 2014.

Interest of global energy players in the Latvian market is growing

The number of members of the Latvian Wind Energy Association (LWEA) is growing, as two energy giants join the Association - a multi-energy company that produces and markets energies on a global scale TotalEnergies and a renewable energy developer and fund Taaleri Energia.



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EUR 509 million investment into Latvian energy independence ...

"Disconnection of the Latvian electricity supply system from the Russian and Belarusian-



controlled network is a key condition for ensuring Latvia's energy independence," said Daugulis.



Latvia

Latvia is undertaking its energy transition with some promising results to date, with the goal to reduce total greenhouse gas emissions (without land use, land-use change and forestry) by 65% from 1990 levels by 2030 and to achieve net zero by 2050.

Energy in Latvia

Latvia is a net energy importer. Primary energy use in Latvia was 49 TWh, or 22 TWh per million persons in 2009. [1] In 2018, electricity consumption per capita was 3731 kWh. [2] Latvia has adopted the EU target to produce 50% of its energy from renewable sources by 2030. [3]



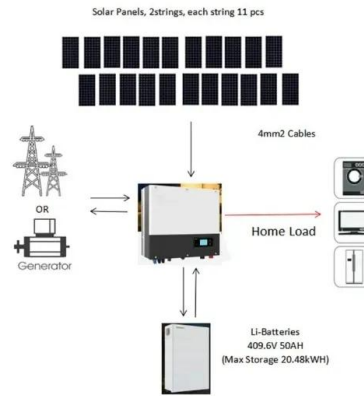
NIB supports Latvenergo's investments with a EUR 230 million loan

5 · NIB and the Latvian power utility company Latvenergo AS have agreed on a EUR 230 million loan to finance the company's investments in energy distribution networks and significantly increase renewable energy capacities. With this 15-year loan agreement, Latvenergo will develop four solar farms with a combined capacity of over 300 MW.



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Latvia 2024 - Analysis

It draws on the IEA's extensive knowledge and the inputs of expert peers from IEA member countries to assess Latvia's most pressing energy sector challenges and provide recommendations on how to address them, backed by international best practices.



Executive summary - Latvia 2024 - Analysis

Latvia holds considerable potential to accelerate energy efficiency outcomes in the buildings sector, which will go a long way toward meeting climate targets and lowering energy bills. Latvia's energy demand is dominated by an ageing building stock, which accounts for nearly half of total final consumption, with residential buildings alone



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Latvia Energy Information

Latvia exceeded by 5 pp the target set by the European Directive for a share of 40% of renewables in 2020 in the final energy consumption. The Strategy 2030 and NECP raised this share to 57% in 2030, including 66% for heat, and 7% ...

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