

Latvia renewable energy companies in lagos



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NIB supports Latvenergo's investments with a EUR 230 ...

5 · NIB and the Latvian power utility company Latvenergo AS have agreed on a EUR 230 million loan to finance the company's investments in energy distribution networks and significantly increase renewable energy capacities. ...



Latvenergo

Latvenergo AS ensures generation and trade of electricity and thermal energy as well as trade of natural gas. Latvenergo Group is one of the

NIB Provides EUR230 Million Loan to Latvenergo for Hydropower and

4 · The company aims to accelerate its renewable energy rollout, targeting 600MW of solar and wind capacity by 2026, in addition to its ongoing hydropower developments. This goal aligns with Latvenergo's broader strategy to become a climate-neutral power producer by 2040. Currently, the company operates 106 MW of wind and solar capacity.



RWE, Latvenergo to co-develop wind parks off Latvian coast

German energy major RWE AG (ETR:RWE) has plans for offshore wind power generation in the waters of Latvia which it intends to realise in partnership with state-owned utility Latvenergo AS, the two companies announced today.



leading energy suppliers and leader in green energy generation in the Baltics



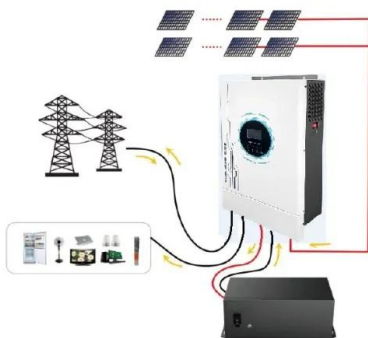
Deal of Latvian companies to result in state-of-the-art wind power

Latvenergo Group aims to develop an additional 2.3 GW of renewable energy generation capacity across the Baltic states. Currently, solar and wind power plants are being actively implemented and it is planned to increase renewable energy generation portfolio by 130 MW by the end of 2024, and by 1000 MW by the end of 2026.



Executive summary - Latvia 2024 - Analysis

Latvia has already made inroads on the share of renewable energy in its fuel mix, with sizeable shares of bioenergy and hydropower. Renewable energy sources dominate its electricity mix, accounting for around three-quarters of domestic ...



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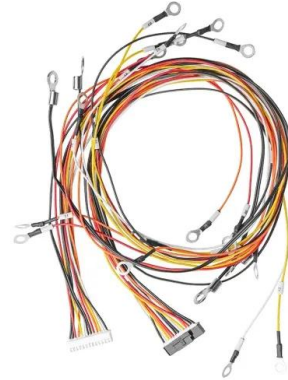
5 · NIB and the Latvian power utility company Latvenergo AS have agreed on a EUR 230 million loan to finance the company's investments in energy distribution networks and significantly increase renewable energy capacities. With this 15-year loan agreement, Latvenergo will develop



four solar farms with a combined capacity of over 300 MW.

Latvenergo banks EUR 230m for renewable power, grid ...

4 · "Improving the security of supply in the energy sector is key for productivity in the Nordic-Baltic region. By investing in building renewable energy capacities, Latvenergo can bring new opportunities for economic growth in ...



Latvenergo A/S (Latvia)

6 · The investment programme will support the company's 2022-2026 strategy to accelerate the rollout of renewable energy sources in the Baltics. The company's target is reach up to at least 600 MW of solar and wind energy generation capacity by 2026. In addition to Latvenergo's current 1,559 MW hydropower capacities, the company's current

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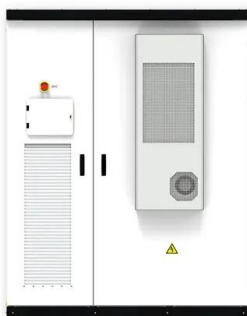
4 · "Improving the security of supply in the energy sector is key for productivity in the Nordic-Baltic region. By investing in building renewable energy capacities, Latvenergo can bring new



opportunities for economic growth in Latvia," said NIB's chief executive and president Andre Kuusvek. (EUR 1 = USD 1.050)

Deal of Latvian companies to result in state-of-the-art wind power

Latvenergo Group aims to develop an additional 2.3 GW of renewable energy generation capacity across the Baltic states. Active development of solar and wind power plants is currently in progress and we plan to increase our RES portfolio by 130 MW by late 2024, to be followed by a 1,000 MW increase by late 2026.



Virsi network uses only renewable electricity produced in Latvia

By continuing to invest in renewable energy and promoting its use in its operations, energy trader and convenience store network AS VIRSI-A (hereinafter - Virsi) is significantly expanding its cooperation with Latvian producers by providing renewable electricity at all Virsi service stations.

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